

**BOARD OF LOS ANGELES CONVENTION
AND TOURISM DEVELOPMENT COMMISSION**

Meeting Minutes
October 7, 2015
9:00 a.m.

The Board of Los Angeles Convention and Tourism Development Commission (Board) convened a regular meeting on Wednesday, October 7, 2015 at 9:01 a.m. at the Los Angeles Convention Center (LACC), located at 1201 S. Figueroa Street, Los Angeles, CA 90015, in the Executive Board Room.

PRESENT:

President Jon F. Vein (arrived at 9:34 am)
Vice President Ray Bidenost
Commissioner Jeremy Bernard
Commissioner Stella T. Maloyan
Commissioner Otto Padron

Bud Ovrom, Executive Director –
Los Angeles Department of Convention & Tourism Development (CTD)
Tom Fields, Assistant General Manager & COO – CTD
Diana Mangioglu, Assistant General Manager - CTD
Kimberly Miera, Deputy City Attorney – Office of the City Attorney
Cris Villorante, Executive Administrative Assistant - CTD
Adria Ybarra, Commission Administrative Assistant – CTD

ABSENT:

None

Item 1. Call to Order / Roll Call

Vice President Bidenost called the meeting to order.

Item 2. Public Comment

There was no public comment.

TAKEN OUT OF ORDER:

Item 4a. AEG Monthly Report for August 2015

Mr. Brad Gessner, Mr. Keith Hilsgen, and Ms. Ellen Schwartz presented the LACC/AEG monthly report. Ms. Sandra Lady was Employee of the Month. Mr. Gessner announced that LACC was recertified LEED-EB Gold. LACC hosted 12 events with 80,000 attendance. Commissioners Vein and Bidenost complimented AEG on the Masters and Adobe MAX events, with a strong showing of the building, staff, and event operations.

Item 4b. LATCB Monthly Report for August 2015

Ms. Kathy McAdams presented the LATCB monthly report. The YTD numbers for Citywide Convention Center Sales is pacing well. FY 15/16 YTD Room Night Actuals are well above last year.

Item 4c. Tourism Economic Forecast

Ms. Wendy Kheel presented the Tourism Economic Forecast. Travel Market on incline over last three years. Tourism travel from China expected to continue to increase. Travel trends are focusing on Millennials.

TAKEN OUT OF ORDER:

Item 3a. Approval of Meeting Minutes from September 16, 2015

UNANIMOUSLY APPROVED

Item 3b. Approving the Discretionary Incentive Fee goals for FY 2015-16 – Board Report #15-010

Recommend that the Board adopt the proposed Discretionary Incentive Fee plan for the 2015-16 Fiscal Year.

UNANIMOUSLY APPROVED

Item 3c. Approving the Discretionary Incentive Fee for FY 2014-15 – Board Report # 15-011

Recommend that the Board approve the payment of the Discretionary Incentive Fee for Fiscal Year 2014-15, in the amount of \$88,808.45.

UNANIMOUSLY APPROVED

President Vein would like the AEG Discretionary Incentive Fee FY 14-15 Goals results presented at the next meeting.

Item 4d. Expansion and Futurization Update

Mr. Bud Ovrom presented the Expansion and Futurization update. Client concerns over plans for contiguous space being addressed by staff.

ADJOURNMENT

The meeting was adjourned at 10:31 a.m.