

LOS ANGELES CONVENTION AND EXHIBITION CENTER AUTHORITY

Meeting
Wednesday
May 13, 2015
10:30 a.m.

Los Angeles Convention Center

The Los Angeles Convention and Exhibition Center Authority (Authority) convened a regular meeting on Wednesday, May 13, 2015, at 10:40 a.m. at the Los Angeles Convention Center (LACC), located at 1201 S. Figueroa Street, Los Angeles, CA 90015, in Meeting Room 308.

COMMISSIONERS PRESENT

Wayne Avrashow, President
Cheryl Turner, Vice President

Ray Bishop
Martin Cooper
David Cunningham
Peter Gravett
Ingrid Hutt
J. Richard Leyner
Keith Martin
Courtney Reum
Jason Seward
Majib Siddiquee

COMMISSIONERS ABSENT

Robert Mallicoat

DEPARTMENT STAFF AND GUESTS PRESENT

Bud Ovrom, Executive Director –

Los Angeles Department of Convention & Tourism Development (CTD)
Tom Fields, Assistant General Manager & COO – CTD
Diana Mangioglu, Assistant General Manager, Finance & Administration – CTD
Glyn Milburn, Business Representative – Office of the Mayor
Kimberly Miera, Deputy City Attorney – Office of the City Attorney
Ha To, Finance Specialist – Office of the City Administrative Officer (CAO)
Ernest Wooden, President & CEO –

Los Angeles Tourism & Convention Board (LATCB)
Darren Green, Sr. Vice President, Sales – LATCB
Patti MacJennett, Sr. Vice President, Business Affairs – LATCB
Barbara Kirklighter, Vice President, Revenue Strategy – LATCB
Kathy McAdams, Vice President, Convention Sales – LATCB
Cristine Villorante, Executive Administrative Assistant – CTD

Item 1. Call to Order – The meeting was called to order by President Avrashow.

Item 2. Public Comment – Ms. Joyce Dillard commented on the air rights inventory for the LACC and how it may play into the financing of the facility relative to its tax or tax exempt status. Ms. Dillard also commented on Item 4, stating the Authority has more responsibility than what has been identified and that the Authority should seek outside counsel on the issue; and Item 6, expressing her concerns about security and terrorist threats.

Item 3. Approval of Meeting Minutes

Motion to approve meeting minutes from March 11, 2015.

APPROVED

Moved by: Commissioner Cunningham
Seconded by: Commissioner Hutt

Ayes: President Avrashow, Vice President Turner, Commissioners Bishop, Cooper, Cunningham, Gravett, Hutt, Leyner, Martin, Reum, and Seward

Nays: None

Absent: Commissioners Mallicoat and Siddiquee.

(Note: Commissioner Siddiquee arrived at 11:04 a.m., after the approval of meeting minutes)

Motion to approve amended meeting minutes from January 14, 2015.

APPROVED

Moved by: Commissioner Leyner
Seconded by: Commissioner Reum

Ayes: President Avrashow, Vice President Turner, Commissioners Bishop, Cooper, Cunningham, Gravett, Hutt, Leyner, Martin, Reum, and Seward

Nays: None

Absent: Commissioners Mallicoat and Siddiquee.

(Note: Commissioner Siddiquee arrived at 11:04 a.m., after the approval of meeting minutes)

Motion to approve amended meeting minutes from November 12, 2014.

APPROVED

Moved by: Vice President Turner
Seconded by: Commissioner Martin

Ayes: President Avrashow, Vice President Turner, Commissioners Bishop, Cooper, Cunningham, Gravett, Hutt, Leyner, Martin, Reum, and Seward

Nays: None

Absent: Commissioners Mallicoat and Siddiquee.

(Note: Commissioner Siddiquee arrived at 11:04 a.m., after the approval of meeting minutes)

Item 4. President's Comments

Ad Hoc Committees – President Avrashow proposed the formation of two Ad Hoc Committees, limited to six meetings any time during the next twelve months, on an as needed basis. The Ad Hoc Committees would determine their focus with the purpose of reviewing their selected issue(s) and making recommendations to the full commission.

The proposed Ad Hoc Committees and members are as follows:

Bond / Finance Committee

Commissioners Reum (Chair), Bishop, Hutt, and Leyner

Expansion Committee

Commissioner Cunningham (Chair), Vice President Turner, Commissioners Mallicoat, Martin, and Seward

Commissioner Cunningham wanted to clarify, for the public, that the Authority does not have financing responsibilities for the LACC, the City does.

Comparison of Responsibilities – President Avrashow presented the Authority a one-page document through the collaboration of himself, President Jon Vein of the CTD Board, Mr. Ovrom, and Deputy City Attorney Kimberly Miera. The document is a summary of responsibilities put together for information only and not a binding document.

Mr. Ovrom added that the summary provides an overall picture. The CTD Board's role has changed from advisory to authoritative. The Authority's roles and responsibilities are the same as they have always been: issue lease revenue bonds for the LACC as needed, issue recommendations, advice, and input to the Mayor and City Council.

Vice President Turner requested for time to review the document and compare it to the JPA. President Avrashow requested to add the item to the agenda for the next regularly scheduled meeting following the June 3rd Joint Commission meeting.

Item 5. LATCB Introductory Presentation – Mr. Ernest Wooden, President and Chief Executive Officer of the Los Angeles Tourism and Convention Board (LATCB), gave a presentation on the LATCB's role relative to tourism for the City of Los Angeles, its role relative to the interests of the LACC, its funding sources and the stability of the funding sources as the Authority contemplates the recommendations to the City and County on the modernization and futurization of the Convention Center.

Item 6. Executive Director's Report

Status of Expansion Plans – Mr. Ovrom reported that a new version of the White Paper will be written focusing on LACC's expansion plans. A new outreach program will be established to broadcast what LACC is doing. Mr. Ovrom distributed a draft of the outreach list for the Authority's review.

Mr. Ovrom reported on the status of the design competition. The selection of an architectural team has narrowed from fourteen to three design teams (Gensler/Lehrer, HMC/Populous, and AC Martin/LMN). A design competition schedule was distributed to the Authority highlighting the public display of the models and display boards starting May 20 – June 4, the public meeting scheduled for June 2, and the Joint Commission meeting scheduled for June 3.

Vice President Turner asked Mr. Ovrom to talk about naming rights as a source of income and the renaming of the convention center. Mr. Ovrom reported that there was talk about a new name for the plan and a new name for the convention center itself. The Mayor's office, CTD, and LATCB are currently working on a naming architecture. The naming process will be guided by the Mayor's office.

President Avrashow requested a cash flow analysis relative to the revenue resources that would pay for the debt service of the LACC as well as revisit naming rights as a source of revenue.

Commissioner Cooper suggested to check the outreach distribution list for proper name spellings and suggested a broader outreach to radio, television, and other news media.

Commissioner Leyner asked that the United Chamber of Commerce be added to the outreach list.

CIP Update – The CIP update was not heard due to time constraints.

Item 7. Adjournment – The meeting was adjourned at 12:17 p.m.